PRESS RELEASE

EDISON: CONFIRMED TO 0.34 EUROS PER SHARE THE PRICE FOR THE ACQUISITION OF FRENDY ENERGY'S MAJORITY

Milan, October 11, 2017 – This press release follows the announcements made on July 17 and 27, 2017 in which Edison communicated the signing of binding agreements for the acquisition of a total equity interest of 50.078% in Frendy Energy S.p.A. (**Frendy**). According to these agreements the estimated price of 0.34 Euros per share could have been subject to adjustment, but only downwards, at the occurrence of certain conditions regarding the definitive Net Financial Position (**NFP**) – as defined in the contracts – also calculated on the Frendy group's consolidated balance sheet as at June 30, 2017.

Edison announced that, following the contractually agreed verifications with the support of an advisor, related also to the definitive NFP, the final price for the purchase by Edison of Frendy Energy's capital majority has been confirmed to 0.34 euros per share.

After closing, scheduled on October 17, Edison will, in accordance with the terms and conditions of the law, make a compulsory takeover bid for all the remaining Frendy shares at the same price of 0.34 Euros.

***

Public disclosure requirements under CONSOB Resolution no. 11971 of 14 May 1999, as amended.

Edison Press Office
http://www.edison.it/en/contacts-2
http://www.edison.it/en/media
Elena Distaso
T 338 2500609; elena.distaso@edison.it
Lucia Caltagirone
T 331 6283718; lucia.caltagirone@edison.it
Lorenzo Matucci
T 337 1500332; lorenzo.matucci@edison.it

Edison Investor Relations:
Valeria Minazzi
Head of Investor Relations
02 6222 7889 – valeria.minazzi@edison.it; investor.relations@edison.it